

115TH CONGRESS
2D SESSION

S. RES. _____

Celebrating October 25, 2018, as the 30th anniversary of the passage of the Women's Business Ownership Act of 1988, while commending the unique entrepreneurial spirit shared by women small business owners of the United States.

IN THE SENATE OF THE UNITED STATES

Mr. RISCH submitted the following resolution; which was referred to the
Committee on _____

RESOLUTION

Celebrating October 25, 2018, as the 30th anniversary of the passage of the Women's Business Ownership Act of 1988, while commending the unique entrepreneurial spirit shared by women small business owners of the United States.

Whereas, on October 25, 1988, President Ronald Reagan signed the Women's Business Ownership Act of 1988 (Public Law 100-533; 102 Stat. 2689) into law;

Whereas there are nearly 10,000,000 women-owned businesses in the United States;

Whereas women-owned businesses employ more than 8,400,000 people of the United States;

Whereas the number of women-owned businesses grew by 45 percent between 2007 and 2016;

Whereas women-owned businesses generate nearly \$1,500,000,000,000 in sales annually; and

Whereas the Women’s Business Ownership Act of 1988 (Public Law 100–533; 102 Stat. 2689)—

(1) empowered women entrepreneurs to independently pursue access to capital;

(2) provided Federal assistance to women-owned small businesses through demonstration projects under the Small Business Administration, a precursor to the women’s business center program established in 1997;

(3) established the National Women’s Business Council; and

(4) required the Census Bureau to report on women-owned C corporations: Now, therefore, be it

1 *Resolved*, That the Senate—

2 (1) recognizes the important contribution
3 women entrepreneurs make to the economy of the
4 United States;

5 (2) celebrates the unique entrepreneurial spirit
6 of women small business owners in the United
7 States;

8 (3) recognizes the importance of access to cap-
9 ital in the formation of small businesses; and

10 (4) commemorates the 30th anniversary of the
11 passage of the Women’s Business Ownership Act of
12 1988 (Public Law 100–533; 102 Stat. 2689).